

Winterthur, April 18, 2012

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Rieter General Assembly Approves All Board Proposals

The 121st Annual General Meeting of Rieter Holding Ltd shareholders today approved all proposals by the Board of Directors, including amendment of the Articles of Incorporation to create authorized capital in the amount of 2.5 million CHF. Shareholders voted Dr. Jakob Baer, Michael Pieper, This E. Schneider, Hans-Peter Schwald and Peter Spuhler to the Board of Directors for another 3-year term of office, and approved a dividend payment of 6.00 CHF per registered share.

The 121st Annual General Meeting of Rieter Holding Ltd was attended by 650 shareholders representing 52.5 % of share capital. They approved all Board proposals, the Annual Report with the annual accounts and consolidated financial statements for 2011, and formal discharge of the Board of Directors and Group Executive Committee members for the business year 2011. Consultative approval of the Compensation Report was confirmed by an 81.55% majority of those present. A dividend of 6.00 CHF per registered share was approved for payment from capital reserves without deduction of withholding tax.

Shareholders voted Dr. Jakob Baer, Michael Pieper, This E. Schneider, Hans-Peter Schwald and Peter Spuhler to the Board of Directors for another 3-year term of office. Mr. This E. Schneider will continue as Vice Chairman of the Board and Lead Director.

By approving an amendment to the Articles of Incorporation, shareholders enabled the creation of authorized capital for the next two years in the amount of up to 2.5 million CHF or 500 000 shares. This assures Rieter of the necessary financial flexibility for exploiting without delay strategic opportunities such as acquisitions.

In his review of the current situation, Executive Chairman Erwin Stoller confirmed prospects for the business year 2012 as announced at the Rieter Results Press Conference on March 21.

Upcoming events in 2012

Semi-Annual Report 2012

July 25, 2012

About Rieter

Rieter is a leading supplier on the world market for textile machinery and components used in short staple fiber spinning. Based in Winterthur (Switzerland), the company develops and manufactures systems, machinery and technology components used to convert natural and manmade fibers and their blends into yarns. Rieter is the only supplier worldwide to cover spinning preparation processes as well as all four final spinning processes currently established on the market. With 18 manufacturing locations in 9 countries, the company employs a global workforce of some 4 700, about 28% of whom are based in Switzerland. Rieter is listed on the SIX Swiss Exchange under ticker symbol RIEN. (www.rieter.com)

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